

Adjustment Factor Applicable to a Claim

The price adjustment is determined by the date when the claim is initially filed with the importer. E.g. If a claim is filed with the importer by his customer in June then the claim will be based on the adjustment factor that will be published on the MICA website as “May Prices for June Claims”.

Adjustment per 1% point of lean - USc/lb				3.51				July Prices for August Claims			
Weighted Average Prices USDA closing quotes, National											
	Fresh 50s	Fresh 90s	Fresh 95s								
3-Jul	99.12	231.90	241.90								
4-Jul	Holiday										
5-Jul	100.75	232.69	242.69								
6-Jul	100.75	232.45	242.45								
7-Jul	101.53	232.27	242.27								
10-Jul	101.77	233.28	243.28								
11-Jul	99.44	234.28	244.28								
12-Jul	93.25	232.26	242.26								
13-Jul	90.75	234.94	244.94								
14-Jul	96.85	232.36	242.36								
17-Jul	91.19	233.33	243.33								
18-Jul	89.61	238.06	248.06								
19-Jul	84.91	233.08	243.08								
20-Jul	84.91	234.28	244.28								
21-Jul	91.03	232.78	242.78								
24-Jul	93.19	233.61	243.61								
25-Jul	87.64	233.96	243.96								
26-Jul	87.64	232.89	242.89								
27-Jul	89.22	233.82	243.82								
28-Jul	89.22	233.42	243.42								
31-Jul	88.58	233.84	243.84								
Average	93.07	233.48	243.48								

Item	% Lean	Price	Formula			
Imp 90s	90	200.00	35.00%	31.50	70.00	
Imp 89s	89			0.00	0.00	
LFTB	92	213.48	15.00%	13.80	32.02	
Dom 90s	90	233.48	19.25%	17.33	44.94	
Dom 50s	50	93.0675	0.3075	15.38	28.62	
			100.00%	78.00		
				78.00	175.58	
Item	% Lean	Price	Formula			
Imp 90s	90			0.00	0.00	
Imp 89s	89	196.49	35.00%	31.15	68.77	
LFTB	92	213.48	15.00%	13.80	32.02	
Dom 90s	90	233.48	20.13%	18.11	46.99	
Dom 50s	50	93.0675	0.29875	14.94	27.80	
			100.00%	78.00		
				78.00	175.58	

Adjustment per 1% point of lean - USc/lb			2.50	June Prices for July Claims					
Weighted Average Prices USDA closing quotes, National									
	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
1-Jun	159.25	229.44	239.44						
2-Jun	161.36	228.35	238.35						
5-Jun	161.27	228.66	238.66	Imp 90s	90	200.00	35.00%	31.50	70.00
6-Jun	149.91	231.16	241.16	Imp 89s	89			0.00	0.00
7-Jun	139.75	230.01	240.01	LFTB Dom	92	210.81	15.00%	13.80	31.62
8-Jun	139.81	229.61	239.61	90s Dom	90	230.81	19.25%	17.33	44.43
9-Jun	135.98	229.61	239.61	50s	50	130.80318	0.3075	15.38	40.22
12-Jun	144.95	230.41	240.41				100.00%	78.00	
13-Jun	134.99	230.46	240.46					78.00	186.27
14-Jun	129.18	231.00	241.00	Item	% Lean	Price	Formula		
15-Jun	129.18	230.75	240.75						
16-Jun	128.28	230.00	240.00						
19-Jun	127.53	230.79	240.79	Imp 90s	90			0.00	0.00
20-Jun	125.82	231.95	241.95	Imp 89s	89	197.50	35.00%	31.15	69.12
21-Jun	120.97	231.39	241.39	LFTB Dom	92	210.81	15.00%	13.80	31.62
22-Jun	119.45	230.66	240.66	90s Dom	90	230.81	20.13%	18.11	46.45
23-Jun	121.19	231.66	241.66	50s	50	130.80318	0.29875	14.94	39.08
26-Jun	117.16	231.27	241.27				100.00%	78.00	
27-Jun	113.59	232.79	242.79					78.00	186.27
28-Jun	108.14	231.74	241.74						
29-Jun	107.37	234.00	244.00						
30-Jun	102.54	232.10	242.10						
Average	130.80	230.81	240.81						

Adjustment per 1% point of lean - USc/lb			1.24	May Prices for June Claims				
Weighted Average Prices USDA closing quotes, National								
	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula	
1-May	118.01	219.29	229.29					
2-May	124.27	221.16	231.16					
3-May	138.55	220.81	230.81	Imp 90s	90	200.00	35.00%	31.50 70.00
4-May	149.88	220.98	230.98	Imp 89s	89			0.00 0.00
5-May	164.10	221.27	231.27	LFTB	92	204.55	15.00%	13.80 30.68
8-May	168.42	221.42	231.42	Dom 90s	90	224.55	19.25%	17.33 43.23
9-May	174.79	221.92	231.92	Dom 50s	50	174.90545	0.3075	15.38 53.78
10-May	186.11	220.95	230.95				100.00%	78.00
11-May	195.49	223.28	233.28					78.00 197.69
12-May	201.06	223.41	233.41					
15-May	203.34	223.69	233.69	Item	% Lean	Price	Formula	
16-May	202.22	226.22	236.22					
17-May	201.27	225.29	235.29	Imp 90s	90			0.00 0.00
18-May	197.22	229.60	239.60	Imp 89s	89	198.76	35.00%	31.15 69.57
19-May	197.22	226.99	236.99	LFTB	92	204.55	15.00%	13.80 30.68
22-May	194.38	226.73	236.73	Dom 90s	90	224.55	20.13%	18.11 45.19
23-May	185.22	227.40	237.40	Dom 50s	50	174.90545	0.29875	14.94 52.25
24-May	178.82	226.61	236.61				100.00%	78.00
25-May	165.26	227.90	237.90					78.00 197.69
26-May	168.10	227.24	237.24					
29-May	Holiday							
30-May	166.82	227.31	237.31					
31-May	167.37	230.58	240.58					
Average	174.91	224.55	234.55					