

Adjustment Factor Applicable to a Claim

The price adjustment is determined by the date when the claim is initially filed with the importer. E.g. If a claim is filed with the importer by his customer in June then the claim will be based on the adjustment factor that will be published on the MICA website as “May Prices for June Claims”.

Adjustment per 1% point of lean - USc/lb				4.00		August Prices for September Claims			
Weighted Average Prices USDA closing quotes, National									
	Fresh 50s	Fresh 90s	Fresh 95s						
1-Aug	89.49	234.34	244.34	Item	% Lean	Price	Formula		
2-Aug	86.22	232.78	242.78						
3-Aug	88.62	232.22	242.22	Imp 90s	90	200.00	35.00%	31.50	70.00
4-Aug	88.62	232.00	242.00	Imp 89s	89			0.00	0.00
7-Aug	88.02	234.05	244.05	LFTB	92	212.45	15.00%	13.80	31.87
				Dom					
8-Aug	84.90	235.33	245.33	90s	90	232.45	19.25%	17.33	44.75
				Dom					
9-Aug	81.58	232.37	242.37	50s	50	72.443913	0.3075	15.38	22.28
10-Aug	84.63	233.12	243.12				100.00%	78.00	
11-Aug	84.63	233.12	243.12					78.00	168.89
14-Aug	77.65	233.50	243.50	Item	% Lean	Price	Formula		
15-Aug	79.45	235.32	245.32						
16-Aug	67.24	231.00	241.00	Imp 90s	90			0.00	0.00
17-Aug	67.24	232.87	242.87	Imp 89s	89	196.00	35.00%	31.15	68.60
18-Aug	67.24	232.68	242.68	LFTB	92	212.45	15.00%	13.80	31.87
21-Aug	65.96	232.27	242.27	Dom					
22-Aug	63.34	233.63	243.63	90s	90	232.45	20.13%	18.11	46.78
				Dom					
23-Aug	63.34	231.32	241.32	50s	50	72.443913	0.29875	14.94	21.64
24-Aug	57.65	231.39	241.39				100.00%	78.00	
25-Aug	56.21	231.39	241.39					78.00	168.89
28-Aug	59.55	232.04	242.04						
29-Aug	58.00	229.51	239.51						
30-Aug	52.06	230.19	240.19						
31-Aug	54.57	229.99	239.99						
Average	72.44	232.45	242.45						

Adjustment per 1% point of lean - USc/lb

2.50

June Prices for July Claims

Weighted Average Prices USDA closing quotes, National

	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
1-Jun	159.25	229.44	239.44						
2-Jun	161.36	228.35	238.35						
5-Jun	161.27	228.66	238.66	Imp 90s	90	200.00	35.00%	31.50	70.00
6-Jun	149.91	231.16	241.16	Imp 89s	89			0.00	0.00
7-Jun	139.75	230.01	240.01	LFTB	92	210.81	15.00%	13.80	31.62
8-Jun	139.81	229.61	239.61	Dom 90s	90	230.81	19.25%	17.33	44.43
9-Jun	135.98	229.61	239.61	Dom 50s	50	130.80318		0.3075	15.38
12-Jun	144.95	230.41	240.41				100.00%	78.00	
13-Jun	134.99	230.46	240.46					78.00	186.27
14-Jun	129.18	231.00	241.00	Item	% Lean	Price	Formula		
15-Jun	129.18	230.75	240.75	Imp 90s	90			0.00	0.00
16-Jun	128.28	230.00	240.00	Imp 89s	89	197.50	35.00%	31.15	69.12
19-Jun	127.53	230.79	240.79	LFTB	92	210.81	15.00%	13.80	31.62
20-Jun	125.82	231.95	241.95	Dom 90s	90	230.81	20.13%	18.11	46.45
21-Jun	120.97	231.39	241.39	Dom 50s	50	130.80318		0.29875	14.94
22-Jun	119.45	230.66	240.66				100.00%	78.00	
23-Jun	121.19	231.66	241.66					78.00	186.27
26-Jun	117.16	231.27	241.27						
27-Jun	113.59	232.79	242.79						
28-Jun	108.14	231.74	241.74						
29-Jun	107.37	234.00	244.00						
30-Jun	102.54	232.10	242.10						
Average	130.80	230.81	240.81						