

Adjustment Factor Applicable to a Claim

The price adjustment is determined by the date when the claim is initially filed with the importer. E.g. If a claim is filed with the importer by his customer in June then the claim will be based on the adjustment factor that will be published on the MICA website as “May Prices for June Claims”.

Adjustment per 1% point of lean - USc/lb				3.99		October Prices for November Claims				
Weighted Average Prices USDA closing quotes, National										
	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula			
2-Oct	45.50	221.55	231.55							
3-Oct	46.40	221.73	231.73							
4-Oct	43.60	218.00	228.00	Imp 90s	90	200.00	35.00%	31.50		70.00
5-Oct	44.18	217.80	227.80	Imp 89s	89			0.00		0.00
6-Oct	44.95	220.89	230.89	LFTB	92	195.99	15.00%	13.80		29.40
9-Oct	50.06	219.88	229.88	Dom 90s	90	215.99	19.25%	17.33		41.58
10-Oct	46.39	214.75	224.75	Dom 50s	50	56.314091		0.3075	15.38	17.32
11-Oct	48.77	214.85	224.85				100.00%	78.00		
12-Oct	50.41	218.25	228.25					78.00		158.29
13-Oct	49.62	213.21	223.21							
16-Oct	52.22	216.01	226.01	Item	% Lean	Price	Formula			
17-Oct	55.58	214.00	224.00							
18-Oct	56.64	215.25	225.25	Imp 90s	90			0.00		0.00
19-Oct	59.52	215.25	225.25	Imp 89s	89	196.01	35.00%	31.15		68.60
20-Oct	60.24	214.17	224.17	LFTB	92	195.99	15.00%	13.80		29.40
23-Oct	63.16	215.10	225.10	Dom 90s	90	215.99	20.13%	18.11		43.47
24-Oct	63.04	215.10	225.10	Dom 50s	50	56.314091		0.29875	14.94	16.82
25-Oct	66.46	213.78	223.78				100.00%	78.00		
26-Oct	72.42	211.55	221.55					78.00		158.29
27-Oct	71.08	212.53	222.53							
30-Oct	75.01	214.35	224.35							
31-Oct	73.66	213.72	223.72							
Average	56.31	215.99	225.99							

Adjustment per 1% point of lean - USc/lb			4.50	September Prices for October Claims					
Weighted Average Prices USDA closing quotes, National									
	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
1-Sep	44.54	230.91	240.91						
4-Sep	Holiday								
5-Sep	49.44	230.20	240.20	Imp 90s	90	200.00	35.00%	31.50	70.00
6-Sep	49.52	229.52	239.52	Imp 89s	89			0.00	0.00
7-Sep	46.97	228.47	238.47	LFTB	92	204.78	15.00%	13.80	30.72
8-Sep	45.06	225.67	235.67	Dom 90s	90	224.78	19.25%	17.33	43.27
11-Sep	45.09	227.27	237.27	Dom 50s	50	44.884	0.3075	15.38	13.80
12-Sep	43.31	225.06	235.06				100.00%	78.00	
13-Sep	42.48	229.18	239.18					78.00	157.79
14-Sep	40.85	224.30	234.30						
15-Sep	43.11	225.90	235.90	Item	% Lean	Price	Formula		
18-Sep	42.60	225.44	235.44						
19-Sep	43.78	219.31	229.31	Imp 90s	90			0.00	0.00
20-Sep	45.58	224.41	234.41	Imp 89s	89	195.50	35.00%	31.15	68.43
21-Sep	42.70	224.46	234.46	LFTB	92	204.78	15.00%	13.80	30.72
22-Sep	45.64	222.21	232.21	Dom 90s	90	224.78	20.13%	18.11	45.24
25-Sep	49.55	222.11	232.11	Dom 50s	50	44.884	0.29875	14.94	13.41
26-Sep	45.51	221.01	231.01				100.00%	78.00	
27-Sep	44.48	221.11	231.11					78.00	157.79
28-Sep	44.55	220.10	230.10						
29-Sep	42.92	219.00	229.00						
Average	44.88	224.78	234.78						

Adjustment per 1% point of lean - USc/lb				4.00		August Prices for September Claims			
Weighted Average Prices USDA closing quotes, National									
	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
1-Aug	89.49	234.34	244.34						
2-Aug	86.22	232.78	242.78						
3-Aug	88.62	232.22	242.22	Imp 90s	90	200.00	35.00%	31.50	70.00
4-Aug	88.62	232.00	242.00	Imp 89s	89			0.00	0.00
7-Aug	88.02	234.05	244.05	LFTB	92	212.45	15.00%	13.80	31.87
8-Aug	84.90	235.33	245.33	Dom					
				90s	90	232.45	19.25%	17.33	44.75
9-Aug	81.58	232.37	242.37	Dom					
10-Aug	84.63	233.12	243.12	50s	50	72.443913	0.3075	15.38	22.28
11-Aug	84.63	233.12	243.12				100.00%	78.00	
14-Aug	77.65	233.50	243.50					78.00	168.89
15-Aug	79.45	235.32	245.32	Item	% Lean	Price	Formula		
16-Aug	67.24	231.00	241.00						
17-Aug	67.24	232.87	242.87	Imp 90s	90			0.00	0.00
18-Aug	67.24	232.68	242.68	Imp 89s	89	196.00	35.00%	31.15	68.60
21-Aug	65.96	232.27	242.27	LFTB	92	212.45	15.00%	13.80	31.87
22-Aug	63.34	233.63	243.63	Dom					
				90s	90	232.45	20.13%	18.11	46.78
23-Aug	63.34	231.32	241.32	Dom					
24-Aug	57.65	231.39	241.39	50s	50	72.443913	0.29875	14.94	21.64
25-Aug	56.21	231.39	241.39				100.00%	78.00	
28-Aug	59.55	232.04	242.04					78.00	168.89
29-Aug	58.00	229.51	239.51						
30-Aug	52.06	230.19	240.19						
31-Aug	54.57	229.99	239.99						
Average	72.44	232.45	242.45						