

### Adjustment Factor Applicable to a Claim

The price adjustment is determined by the date when the claim is initially filed with the importer. E.g. If a claim is filed with the importer by his customer in June then the claim will be based on the adjustment factor that will be published on the MICA website as “May Prices for June Claims”.

Adjustment per 1% point of lean - USc/lb				3.58		November Prices for December Claims			
<b>Weighted Average Prices USDA closing quotes, National</b>									
	Fresh 50s	Fresh 90s	Fresh 95s						
1-Nov	73.66	212.28	222.28	Item	% Lean	Price	Formula		
2-Nov	74.62	215.16	225.16						
3-Nov	71.94	213.60	223.60	Imp 90s	90	<b>200.00</b>	<b>35.00%</b>	31.50	70.00
6-Nov	71.85	213.25	223.25	Imp 89s	89			0.00	0.00
7-Nov	71.85	214.47	224.47	LFTB	92	<b>192.66</b>	<b>15.00%</b>	13.80	28.90
8-Nov	70.81	216.09	226.09	Dom					
				90s	90	<b>212.66</b>	<b>19.25%</b>	17.33	40.94
9-Nov	67.89	214.40	224.40	Dom					
10-Nov	67.89	214.40	224.40	50s	50	69.341429	0.3075	15.38	21.32
							<b>100.00%</b>	78.00	
13-Nov	70.52	212.67	222.67					78.00	161.16
14-Nov	70.52	212.40	222.40	Item	% Lean	Price	Formula		
15-Nov	70.22	211.37	221.37						
16-Nov	69.65	211.69	221.69	Imp 90s	90			0.00	0.00
17-Nov	69.00	211.20	221.20	Imp 89s	89	<b>196.42</b>	<b>35.00%</b>	31.15	68.75
20-Nov	68.52	211.49	221.49	LFTB	92	<b>192.66</b>	<b>15.00%</b>	13.80	28.90
21-Nov	68.33	211.49	221.49	Dom					
22-Nov	67.32	212.20	222.20	90s	90	<b>212.66</b>	<b>20.13%</b>	18.11	42.80
				Dom					
23-Nov	Holiday			50s	50	69.341429	0.29875	14.94	20.72
24-Nov	65.05	212.20	222.20				<b>100.00%</b>	78.00	
27-Nov	69.15	213.94	223.94					78.00	161.16
28-Nov	69.07	210.84	220.84						
29-Nov	64.70	211.05	221.05						
30-Nov	63.61	209.64	219.64						
<b>Average</b>	<b>69.34</b>	<b>212.66</b>	<b>222.66</b>						

Adjustment per 1% point of lean - USc/lb			3.99	October Prices for November Claims					
<b>Weighted Average Prices USDA closing quotes, National</b>									
	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
2-Oct	45.50	221.55	231.55						
3-Oct	46.40	221.73	231.73						
4-Oct	43.60	218.00	228.00	Imp 90s	90	<b>200.00</b>	<b>35.00%</b>	31.50	70.00
5-Oct	44.18	217.80	227.80	Imp 89s	89			0.00	0.00
6-Oct	44.95	220.89	230.89	LFTB	92	<b>195.99</b>	<b>15.00%</b>	13.80	29.40
				Dom					
9-Oct	50.06	219.88	229.88	90s	90	<b>215.99</b>	<b>19.25%</b>	17.33	41.58
				Dom					
10-Oct	46.39	214.75	224.75	50s	50	56.314091	0.3075	15.38	17.32
11-Oct	48.77	214.85	224.85				<b>100.00%</b>	78.00	
12-Oct	50.41	218.25	228.25					78.00	158.29
13-Oct	49.62	213.21	223.21						
				Item	% Lean	Price	Formula		
16-Oct	52.22	216.01	226.01						
17-Oct	55.58	214.00	224.00						
18-Oct	56.64	215.25	225.25	Imp 90s	90			0.00	0.00
19-Oct	59.52	215.25	225.25	Imp 89s	89	<b>196.01</b>	<b>35.00%</b>	31.15	68.60
20-Oct	60.24	214.17	224.17	LFTB	92	<b>195.99</b>	<b>15.00%</b>	13.80	29.40
				Dom					
23-Oct	63.16	215.10	225.10	90s	90	<b>215.99</b>	<b>20.13%</b>	18.11	43.47
				Dom					
24-Oct	63.04	215.10	225.10	50s	50	56.314091	0.29875	14.94	16.82
25-Oct	66.46	213.78	223.78				<b>100.00%</b>	78.00	
26-Oct	72.42	211.55	221.55					78.00	158.29
27-Oct	71.08	212.53	222.53						
30-Oct	75.01	214.35	224.35						
31-Oct	73.66	213.72	223.72						
<b>Average</b>	<b>56.31</b>	<b>215.99</b>	<b>225.99</b>						

Adjustment per 1% point of lean - USc/lb

4.50

September Prices for October Claims

**Weighted Average Prices USDA closing quotes, National**

	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
1-Sep	44.54	230.91	240.91						
4-Sep	Holiday								
5-Sep	49.44	230.20	240.20	Imp 90s	90	<b>200.00</b>	<b>35.00%</b>	31.50	70.00
6-Sep	49.52	229.52	239.52	Imp 89s	89			0.00	0.00
7-Sep	46.97	228.47	238.47	LFTB	92	<b>204.78</b>	<b>15.00%</b>	13.80	30.72
8-Sep	45.06	225.67	235.67	Dom 90s	90	<b>224.78</b>	<b>19.25%</b>	17.33	43.27
11-Sep	45.09	227.27	237.27	Dom 50s	50	44.884	0.3075	15.38	13.80
12-Sep	43.31	225.06	235.06				<b>100.00%</b>	78.00	
13-Sep	42.48	229.18	239.18					78.00	157.79
14-Sep	40.85	224.30	234.30						
15-Sep	43.11	225.90	235.90	Item	% Lean	Price	Formula		
18-Sep	42.60	225.44	235.44						
19-Sep	43.78	219.31	229.31	Imp 90s	90			0.00	0.00
20-Sep	45.58	224.41	234.41	Imp 89s	89	<b>195.50</b>	<b>35.00%</b>	31.15	68.43
21-Sep	42.70	224.46	234.46	LFTB	92	<b>204.78</b>	<b>15.00%</b>	13.80	30.72
22-Sep	45.64	222.21	232.21	Dom 90s	90	<b>224.78</b>	<b>20.13%</b>	18.11	45.24
25-Sep	49.55	222.11	232.11	Dom 50s	50	44.884	0.29875	14.94	13.41
26-Sep	45.51	221.01	231.01				<b>100.00%</b>	78.00	
27-Sep	44.48	221.11	231.11					78.00	157.79
28-Sep	44.55	220.10	230.10						
29-Sep	42.92	219.00	229.00						
<b>Average</b>	<b>44.88</b>	<b>224.78</b>	<b>234.78</b>						