

Adjustment Factor Applicable to a Claim

The price adjustment is determined by the date when the claim is initially filed with the importer. E.g. If a claim is filed with the importer by his customer in June then the claim will be based on the adjustment factor that will be published on the MICA website as “May Prices for June Claims”.

Adjustment per 1% point of lean - USc/lb				3.91		December Prices for January Claims			
Weighted Average Prices USDA closing quotes, National									
	Fresh 50s	Fresh 90s	Fresh 95s						
1-Dec	63.43	211.29	221.29	Item	% Lean	Price	Formula		
4-Dec	65.48	212.26	222.26						
5-Dec	62.69	212.26	222.26	Imp 90s	90	200.00	35.00%	31.50	70.00
6-Dec	60.01	209.83	219.83	Imp 89s	89			0.00	0.00
7-Dec	55.58	209.83	219.83	LFTB	92	191.42	15.00%	13.80	28.71
8-Dec	51.14	213.56	223.56	Dom					
				90s	90	211.42	19.25%	17.33	40.70
				Dom					
11-Dec	49.96	212.27	222.27	50s	50	55.08	0.3075	15.38	16.94
12-Dec	50.73	209.33	219.33				100.00%	78.00	
13-Dec	50.34	212.01	222.01					78.00	156.35
14-Dec	51.38	212.01	222.01	Item	% Lean	Price	Formula		
15-Dec	54.29	208.94	218.94						
18-Dec	52.24	210.98	220.98						
19-Dec	51.41	210.72	220.72	Imp 90s	90			0.00	0.00
20-Dec	50.57	210.53	220.53	Imp 89s	89	196.09	35.00%	31.15	68.63
21-Dec	52.33	213.06	223.06	LFTB	92	191.42	15.00%	13.80	28.71
22-Dec	51.44	213.06	223.06	Dom					
				90s	90	211.42	20.13%	18.11	42.55
				Dom					
25-Dec	Holiday			50s	50	55.08	0.29875	14.94	16.46
26-Dec	51.49	211.40	221.40				100.00%	78.00	
27-Dec	51.49	210.01	220.01					78.00	156.35
28-Dec	62.80	212.48	222.48						
29-Dec	62.80	212.48	222.48						
Average	55.08	211.42	221.42						

Adjustment per 1% point of lean - USc/lb

3.58

November Prices for December Claims

Weighted Average Prices USDA closing quotes, National

	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
1-Nov	73.66	212.28	222.28						
2-Nov	74.62	215.16	225.16						
3-Nov	71.94	213.60	223.60	Imp 90s	90	200.00	35.00%	31.50	70.00
6-Nov	71.85	213.25	223.25	Imp 89s	89			0.00	0.00
7-Nov	71.85	214.47	224.47	LFTB	92	192.66	15.00%	13.80	28.90
8-Nov	70.81	216.09	226.09	Dom					
				90s	90	212.66	19.25%	17.33	40.94
9-Nov	67.89	214.40	224.40	Dom					
				50s	50	69.341429	0.3075	15.38	21.32
10-Nov	67.89	214.40	224.40				100.00%	78.00	
13-Nov	70.52	212.67	222.67					78.00	161.16
14-Nov	70.52	212.40	222.40						
15-Nov	70.22	211.37	221.37	Item	% Lean	Price	Formula		
16-Nov	69.65	211.69	221.69						
17-Nov	69.00	211.20	221.20	Imp 90s	90			0.00	0.00
20-Nov	68.52	211.49	221.49	Imp 89s	89	196.42	35.00%	31.15	68.75
21-Nov	68.33	211.49	221.49	LFTB	92	192.66	15.00%	13.80	28.90
22-Nov	67.32	212.20	222.20	Dom					
				90s	90	212.66	20.13%	18.11	42.80
23-Nov	Holiday			Dom					
				50s	50	69.341429	0.29875	14.94	20.72
24-Nov	65.05	212.20	222.20				100.00%	78.00	
27-Nov	69.15	213.94	223.94					78.00	161.16
28-Nov	69.07	210.84	220.84						
29-Nov	64.70	211.05	221.05						
30-Nov	63.61	209.64	219.64						
Average	69.34	212.66	222.66						

Adjustment per 1% point of lean - USc/lb				3.99		October Prices for November Claims			
Weighted Average Prices USDA closing quotes, National									
	Fresh 50s	Fresh 90s	Fresh 95s	Item	% Lean	Price	Formula		
2-Oct	45.50	221.55	231.55						
3-Oct	46.40	221.73	231.73						
4-Oct	43.60	218.00	228.00	Imp 90s	90	200.00	35.00%	31.50	70.00
5-Oct	44.18	217.80	227.80	Imp 89s	89			0.00	0.00
6-Oct	44.95	220.89	230.89	LFTB	92	195.99	15.00%	13.80	29.40
9-Oct	50.06	219.88	229.88	Dom 90s	90	215.99	19.25%	17.33	41.58
10-Oct	46.39	214.75	224.75	Dom 50s	50	56.314091	0.3075	15.38	17.32
11-Oct	48.77	214.85	224.85				100.00%	78.00	
12-Oct	50.41	218.25	228.25					78.00	158.29
13-Oct	49.62	213.21	223.21						
16-Oct	52.22	216.01	226.01	Item	% Lean	Price	Formula		
17-Oct	55.58	214.00	224.00						
18-Oct	56.64	215.25	225.25	Imp 90s	90			0.00	0.00
19-Oct	59.52	215.25	225.25	Imp 89s	89	196.01	35.00%	31.15	68.60
20-Oct	60.24	214.17	224.17	LFTB	92	195.99	15.00%	13.80	29.40
23-Oct	63.16	215.10	225.10	Dom 90s	90	215.99	20.13%	18.11	43.47
24-Oct	63.04	215.10	225.10	Dom 50s	50	56.314091	0.29875	14.94	16.82
25-Oct	66.46	213.78	223.78				100.00%	78.00	
26-Oct	72.42	211.55	221.55					78.00	158.29
27-Oct	71.08	212.53	222.53						
30-Oct	75.01	214.35	224.35						
31-Oct	73.66	213.72	223.72						
Average	56.31	215.99	225.99						